

Message Text

UNCLASSIFIED

PAGE 01 LUXEMB 00516 121159Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 PA-02 NSC-05
SS-15 /097 W

-----081479 130621Z /23

R 121145Z MAY 78

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 6394

INFO EC COLLECTIVE

UNCLAS LUXEMBOURG 0516

USEEC ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: ECON ELBA EINV LU

SUBJ: EXPANSION OF GOODYEAR OPERATION IN LUXEMBOURG

1. LUXEMBOURG GOODYEAR MANAGER, MR. FELIX DALEIDEN, ANNOUNCED ON MAY 9 THAT GOODYEAR'S LUXWIRE PLANT WILL EXPAND PRODUCTION OF HEAVY RADIAL TIRES. HE SAID GOODYEAR WILL INVEST APPROXIMATELY US\$6 MILLION IN LUXWIRE AND THAT THE EXPANSION WILL CREATE AN ADDITIONAL 60 JOBS. PRIME MINISTER THORN WAS WITH MR. DALEIDEN WHEN HE MADE THE ANNOUNCEMENT AND THORN WAS PARTICULARLY GRACIOUS IN THANKING GOODYEAR FOR ITS CONTRIBUTION TO THE LUXEMBOURG ECONOMY (GOODYEAR EMPLOYS SOME 3600 PEOPLE AND IS LUXEMBOURG'S LARGEST EMPLOYER AFTER THE ARBED STEEL COMPANY).

2. COMMENT: GOODYEAR'S MODEST -- BUT SIGNIFICANT IN LUXEMBOURG TERMS -- EXPANSION IS PARTICULARLY WELCOME TO THE GOL AT A TIME WHEN THORN IS ACTIVELY SEEKING NEW US INVESTMENT. IT SHOULD ALSO BLUNT TO SOME EXTENT THE BLOW OF GENERAL MORORS' CLOSURE, WHICH WE EXPECT WILL

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BE ANNOUNCED IN LATE MAY OR EARLY JUNE (SEE LUXEMBOURG 0459).LOWENSTEIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EMPLOYMENT, REORGANIZATIONS, BUSINESS FIRMS, RUBBER PRODUCTS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LUXEMB00516
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780203-0402
Format: TEL
From: LUXEMBOURG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780565/aaaaccvt.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 03d916a0-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2708686
Secure: OPEN
Status: NATIVE
Subject: EXPANSION OF GOODYEAR OPERATION IN LUXEMBOURG
TAGS: ECON, ELAB, EINV, LU, US, GOODYEAR, (DALEIDEN, FELIX)
To: STATE USEEC
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/03d916a0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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